

GUJARAT UNIVERSITY
SYLLABUS FOR F.Y BBA
SEMESTER-II

CORE COURSE – 109 COST ACCOUNTING

Introduction:

Owing to the growing need of inculcating cost consciousness and encourage cost-reduction efforts, the area of cost accounting has emerged as a vital branch of accounting. The modern -day businesses in the manufacturing as well as service sectors are faced with the challenges of intense competition nationally and globally. Hence, these business units are forced to recognise the impact of cost control and cost reduction on profits. At the root is the need to thoroughly understand the types, nature, behaviour and effect of the various elements of cost on the pricing, production and profits. For the managers, knowledge of cost accounting is a prerequisite to successful management accounting.

Objectives -:

1. To introduce the basics of cost accounting and enabling the student to correlate the two branches namely financial and cost accounting.
2. To build a base for learning management accounting.

Number of credits: 3

Lectures per week: 3

Total Sessions: 40

Unit	Weightage
Unit I	25%
Unit II	25%
Unit III	25%
Unit IV	25%
Total	100%

UNIT (TOPIC)	WEIGHTAGE (MARKS OUT OF 70)
<u>UNIT – I – (25%)</u> BASIC CONCEPTS OF COSTING: Meaning of Costing, Objectives of Cost Accounting, Functions of Cost Accountant, Advantages of Cost Accounting, Objections to Cost Accounting, Elements of Cost, Types of Costing, Cost Classification, Methods of Costing, Terms used in Costing (cost concepts for decision making)	25% (17 MARKS)

<u>UNIT – II – (25%)</u> UNIT COSTING Preparation of Simple cost Sheet (Only single product costing), Tender Cost Sheet (Estimated Cost Sheet)	25% (18 MARKS)
<u>UNIT – III – (25%)</u> RECONCILIATION OF COST AND FINANCIAL ACCOUNTING Preparation of Reconciliation Statement based on Cost Sheet and Profit & loss Account. (Preparation of Cost Sheet and/or Profit & Loss Account and preparation of Reconciliation Statement)	25% (17 MARKS)
<u>UNIT – IV – (25%)</u> NON-INTEGRAL ACCOUNTING (COST CONTROL ACCOUNTS) Cost ledger Control Accounts, Journal entries and preparation of Cost control Accounts.	25% (18 Marks)

Text Book:

Cost Accounting Text and Problems by M. C. Shukla, T. S .Grewal and M. P. Gupta
 – S Chand – 10th Edition

Ref. Books :

Management Accounting by Paresh Shah – Oxford University Press
 Cost Accounting by J. Made Goda – Himalaya Publishing House – 1st Edition
 Cost Accounting by Jawahar Lal & Seema Srivastava – Tata McGraw Hill Publication - 2008 Edition

Topicsfor Assignment:

2. Application of different costing techniques in various industries
3. Direct & Indirect Expenses classification
4. Cost Accounting Records for movement of material and details of labour

Topics for Seminar and Quiz:

7. Contemporary issues in Cost Accounting
8. Developing costing technique for a specific industry
9. Cost Accounting Software used in various industries
10. Practical application of uniform costing in various industries
11. Use of Costing in Service Industry
12. Cost Reduction and cost control techniques