

## **IL BBA 109 COST ACCOUNTING**

### **UNIT-1**

#### **BASIC CONCEPTS OF COSTING.**

Meaning of Costing, Objectives of Cost Accounting, Functions of Cost Accountant, Advantages of Cost Accounting, Objections to Cost Accounting, Elements of Cost, Types of Costing, Cost Classification, Methods of Costing, terms used in Costing (cost concepts for decision making)

### **UNIT-II**

#### **UNIT COSTING.**

Preparation of Simple cost Sheet (Only single product costing), Tender Cost Sheet (Estimated Cost Sheet)

### **UNIT-III**

#### **RECONCILIATION OF COST AND FINANCIAL ACCOUNTING**

Preparation of Reconciliation Statement based on Cost Sheet and Profit & Loss Account. (Preparation of Cost Sheet and / or Profit & Loss Account and preparation of Reconciliation Statement)

### **UNIT-IV NON-INTEGRAL ACCOUNTING (COST CONTROL ACCOUNTS)**

Cost ledger Control Accounts, Journal entries and preparation of Cost control Accounts.

#### **Suggested Readings:**

1. Cost Accounting, Text and problems by M.C. Shukla, T.S. Grewal and M.P. Gupta – S. Chand - 10thEdition.
2. Management Accounting by Paresh Shah – Oxford University Press
3. Cost Accounting by J. Made Goda – Himalaya Publishing House - 1stEdition.
4. Cost Accounting by Jawahar Lal & Seema Srivastava - Tata Mc Graw Hill Publication – 2008Edition

