

GUJARAT TECHNOLOGICAL UNIVERSITY

INTEGRATED MASTER OF BUSINESS ADMINISTRATION

Year – First (Semester – II) (W.E.F. Academic Year 2017-18)

Subject Name: CORPORATE ACCOUNTING (CA)

Subject Code: 2527104

1. Course Objectives:

- a) To develop the ability of students to use accounting data as a decision-making tool.
- b) Emphasis on developing the skills of problem solving
- c) Emphasis on the utilization of financial and accounting data for planning and control

2. **Course Duration:** The course duration is of **45 sessions of 60 minutes** each.

3. Course Contents:

Module No.	Modules with its Contents/Chapters	No. of Sessions	Marks (out of 70)
I	<u>Final Accounts of Non-Profit Organization and Company</u> Final Accounts of Non-Profit Organization (Receipt-Payment Account, Income-Expenditure Statement and Balance Sheet) Corporate Profit and Loss A/c and Corporate Balance Sheet (Vertical) with all schedules.	15	21
II	<u>Valuation of Goodwill and Valuation of Shares</u> Valuation of Goodwill: Introduction, Meaning & Characteristics of Goodwill, Accounting treatment of goodwill, Practical Questions on various methods of valuation of goodwill. Valuation of Shares Need of valuation of Shares, Practical Sums on various Methods for valuation of Shares: Net Assets Method, Yield Method and Fair Value Method.	10	14
III	<u>Accounting for Share Capital and Debenture</u>	10	14

	<p>Accounting for Equity Share Capital</p> <p>Issue of Equity Shares at-Par, at-Premium, at-Discount, Calls-in-Arrears, Calls-in-Advance, Pro-rata allotment of shares. Forfeiture of Shares, Redemption of Shares at-Par, at-Premium, at-Discount, Buyback of Shares.</p> <p>Accounting for Debentures</p> <p>Meaning, Issue & Classification of Debentures, Methods for Issue of Debentures at-Par, at-Premium, at-Discount, Writing off Discount. Methods of Redemption of Debentures, Redemption by instalment, Redemption by purchase from open market, Redemption by conversion. Provision of Redemption fund – Sinking fund.</p>		
IV	<p><u>Fund Flow and Cash Flow Statements</u></p> <p>Fund Flow Statement Cash Flow Statement (As per AS-3)</p>	10	21
	<p><u>Practical Module</u></p> <p>Students should select a particular industry and select at least two companies and do financial analysis of the same based on Cash Flow Statement and prepare a report and give presentation.</p>	-----	Internal Evaluation of CEC (30 marks)

4. Teaching Methods:

The course will use the following pedagogical tools:

- a) Lectures
- b) Case Discussion
- c) Projects/ Assignments/ Quizzes/ MCQs etc.

5. Evaluation:

The evaluation of participants will be on continuous basis comprising of the following Elements:

A	Projects/ Assignment/ Quizzes/ Class participation etc.	Weightage 50 Marks (Assessment of CEC)
B	Internal Examination (Mid-Semester Examination)	Weightage 30 Marks (Internal Assessment)
C	End – Semester Examination (University Examination)	Weightage 70 Marks (External Assessment)

6. Text Books:

Sr. No.	Author	Name of the Book	Publisher	Year of Publication
1	S.N.Maheshwari and S.K.Maheshwari	Advanced Accountancy, Volume-II	Vikas Publication	2015/Latest
2	P C Tulsian & Bharat Tulsian	Corporate Accounting	S. Chand	2017
3	J.R.Monga	Basic Corporate Accounting	Mayur paperbacks	Latest

Note: Wherever the standard books are not available for the topic appropriate print and online resources, journals and books published by different authors may be prescribed.

7. Reference Books:

Sr. No.	Author	Name of the Book	Publisher	Year of Publication
1	Nirmal Gupta, Chhavi Sharma	Corporate Accounting theory and practice	Ane books pvt Ltd	Latest
2	M.C. Shukla, T.S.Grewal and S.C.Gupta	Corporate Accounting	S. Chand And co.	Latest
3	Mukherjee and Hanif	Corporate Accounting	Tata McGraw Hill	Latest
4	Ashok Sehgal and Deepak Sehgal	Advanced Accounting, Volume II	Taxman	Latest

8. List of Journals/Periodicals/Magazines/Newspapers, etc.

- Compendium of Statement and Standard of Accounting, ICAI
- Interpretation of Final Accounts from the annual reports from the websites such as www.moneycontrol.com, valueresearchonline.com etc.
- Economic Times newspaper and Magazines such as Dalal Street, Outlook Money etc. can be used.

9. Session Plan: (45 sessions of 60 minutes)

Session No.	Topics to be covered
1-6	Final Accounts of Non-Profit Organization (Receipt-Payment Account, Income-Expenditure Statement and Balance Sheet)
7-15	Corporate Profit and Loss A/c and Corporate Balance Sheet (Vertical with all schedules)

16-20	Introduction, Meaning & Characteristics of Goodwill, Accounting treatment of goodwill, Practical Questions on various methods of valuation of goodwill.
21-25	Need of valuation of Shares, Practical Sums on various Methods for valuation of Shares.
26-30	Issue of Equity Shares at-Par, at-Premium, at-Discount, Calls-in-Arrears, Calls-in-Advance, Pro-rata allotment of shares. Forfeiture of Shares, Redemption of Shares at-Par, at-Premium, at-Discount, Buyback of Shares.
31-35	Meaning, Issue & Classification of Debentures, Methods for Issue of Debentures at-Par, at-Premium, at-Discount, Writing off Discount. Methods of Redemption of Debentures, Redemption by instalment, Redemption by purchase from open market, Redemption by conversion. Provision of Redemption fund – Sinking fund.
36-40	Preparation of Fund Flow Statement
41-45	Preparation of Cash Flow Statement (As per Indian Accounting Standard – 3)
